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ZOOMLION 中 联 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2017 to 31 December 2017
2. Type of estimated performance results: turn around
3. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2017 to 31 December 2017	1 January 2016 to 31 December 2016
Net profit attributable to the equity shareholders of the Company	Profit: RMB1,300 million to RMB1,400 million	Loss: RMB934 million
Basic earnings per share	Profit: RMB0.1701 to RMB0.1832	Loss: RMB0.12

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company, which has not been confirmed nor audited by the Company's auditors. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for estimated increase in the results

1. Significant Growth in Revenue

From the beginning of the year to the end of the reporting period, due to the recovery of construction machinery industry and upgrade of the Company's product structure, the Company recorded a significant increase in revenue as compared to the corresponding period of last year, among which, the construction machinery segment, the core business of the Company, recorded a significant increase in revenue as compared to the period of 2016.

2. Gains from Investment

During the reporting period, the Company had investment gains arising from the disposal of 80% of the equity interest in Changsha Zoomlion Environmental Industry Co., Ltd. (長沙中聯重科環境產業有限公司).

3. Provision for Impairment of Assets

From the beginning of the year to the end of the reporting period, the Company performed impairment tests on assets such as trade receivables and inventories. For assets with any signs of impairment, the provision for impairment of assets was made on the principle of prudence.

IV. Others

Details of the financial information of the Company for the year 2017 will be disclosed in the 2017 annual report of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 30 January 2018

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

* For identification purpose only