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ZOOMLION 中 聯 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2017 to 30 June 2017
2. Type of estimated performance results: turn around
3. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2017 to 30 June 2017	1 January 2016 to 30 June 2016
Net profit attributable to the equity shareholders of the Company	Profit: RMB1,100,000,000 to RMB1,300,000,000	Loss: RMB836,522,198
Basic earnings per share	Profit: RMB0.14 to RMB0.17	Loss: RMB0.11

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company, which has not been confirmed nor audited by the Company's auditors. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for estimated increase in the results

1. Significant Growth in Revenue

In the first half year of 2017, as the commencement rate of domestic infrastructure projects and the utilization rate of key products of the Company kept stably increasing, the Company recorded a significant increase in revenue as compared to the corresponding period of last year, among which, the core business of the Company, the construction machinery sector, recorded an increase of 80% in revenue as compared to the corresponding period of last year, and key products, such as concrete machinery, hoisting machinery and pile foundation machinery, maintained a significant increase in revenue.

2. Gains from Investment

On 27 June 2017, the Resolution on the disposal of 80% of the equity interest in Changsha Zoomlion Environmental Industry Co., Ltd. (長沙中聯重科環境產業有限公司) was passed at the general meeting of the Company. It is preliminarily estimated that the transaction will record a profit before tax of RMB9.131 Billion without taking into account of the fair value of the options, and the adjustment to the fair value of the remaining shareholdings.

3. Provision for Impairment of Assets

At the end of the second quarter of 2017, the Company performed impairment tests on trade receivables and inventories. For assets with any signs of impairment, the provision for impairment of assets was made on the principle of prudence, which is subject to approval at the general meeting.

IV. Others

Details of the financial information of the Company for the six months ended 30 June 2017 will be disclosed in the Company's interim results for the six months ended 30 June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 14 July 2017

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

* *For identification purpose only*