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ZOOMLION 中 聯 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT

COMPLETION OF CANCELLATION OF PUBLIC SHARES OF CLASS A REPURCHASED AND MOVEMENTS IN SHARE CAPITAL

Reference is made to the announcement of Zoomlion Heavy Industry Science and Technology Co., Ltd. (the “**Company**”) dated 24 May 2017 in relation to the repurchase of A shares of the Company.

The repurchase of part of the public shares of class A of the Company has resulted in changes in the total share capital and shareholding structure of the Company. Pursuant to the relevant requirements under the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the Measures on Administration of Repurchase of Public Shares by Listed Companies (Trial Implementation), the Supplementary Provisions on the Share Repurchase by Listed Companies by Means of Centralized Bidding and the Guidelines of the Shenzhen Stock Exchange on the Share Repurchase by Listed Companies by Means of Centralized Bidding, the Company hereby discloses the status of the cancellation of repurchased shares and movements in share capital as follows:

1. Status of the Cancellation of Repurchased Shares

The Company opened a specific securities account for repurchase at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited (“**CSDC**”). As at the expiry date of the repurchase period (being 28 June 2017), the total number of A shares of the Company (“**A Shares**”) repurchased by the Company amounted to 38,845,086 A Shares in aggregate, representing 0.51% of the total share capital of the Company. According to the relevant requirements, the rights attached to the repurchased shares shall lapse upon the transfer of the repurchased shares to the specific securities account for repurchase.

On 7 July 2017, the Company completed the formalities in respect of the cancellation of the aforementioned 38,845,086 A Shares repurchased at the Shenzhen Branch of CSDC.

2. Reasons for the Movements in Share Capital

The Resolution on the Repurchase of Part of the Public Shares of Class A Shares of the Company was approved at the annual general meeting, the class meeting for the shareholders of A shares and the class meeting for the shareholders of H shares for the year 2015, convened by the Company on 29 June 2016, and the Report on the Repurchase of Part of the Company's Public Shares of Class A was published by the Company on 18 November 2016.

As at the expiry date of the repurchase period (being 28 June 2017), the total number of A Shares repurchased by the Company amounted to 38,845,086 A Shares in aggregate, representing 0.51% of the total share capital of the Company. The highest and lowest trading prices were RMB4.45 per A Share and RMB4.21 per A Share respectively. The transaction amount totalled to RMB169,520,900 (including transaction costs such as stamp duties and commissions). Upon completion of the cancellation of the repurchased A Shares, there are changes to the total share capital and shareholding structure of the Company accordingly.

3. Movements in Share Capital

Type	Before the repurchase (as at 31 December 2016)		Total number of shares repurchased (shares)	After the repurchase (as at 28 June 2017)	
	Number (shares)	Percentage		Number (shares)	Percentage
Share subject to sales restriction	11,819,767	0.15%	0	11,283,017	0.15%
Share not subject to sales restriction	7,652,312,483	99.85%	38,845,086	7,614,004,147	99.85%
(i) Ordinary shares denominated in RMB	6,264,105,397	81.74%	38,845,086	6,225,797,061	81.64%
(ii) Overseas listed foreign invested shares	1,388,207,086	18.11%	0	1,388,207,086	18.21%
Total number of shares	7,664,132,250	100.00%	38,845,086	7,625,287,164	100.00%

4. Notes on the Completion of the Repurchase Proposal

The repurchase of A Shares conforms to the requirements and purposes of the Company's repurchase proposal of part of the Company's public shares of class A and did not deviate from the share repurchase proposal. The implementation of the repurchase proposal has been completed.

By Order of the Board
**Zoomlion Heavy Industry Science and
Technology Co., Ltd.***
Zhan Chunxin
Chairman

Changsha, the PRC, 7 July 2017

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

** For identification purpose only*