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ZOOMLION 中 联 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2017 to 31 March 2017
2. Type of estimated performance results: turn around
3. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2017 to 31 March 2017	1 January 2016 to 31 March 2016
Net profit attributable to the equity shareholders of the Company	Profit: RMB50,000,000 to RMB100,000,000	Loss: RMB660,323,719
Basic earnings per share	Profit: RMB0.007 to RMB0.013	Loss: RMB0.09

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company, which has not been confirmed nor audited by the Company's auditors. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for estimated increase in the results

1. The construction machinery sector recorded a substantial increase in revenue

In the first quarter of 2017, the rate of infrastructure project operation and utilization rate of key product and equipment of the Company kept stably increasing, and the sales of concrete machinery and hoisting machinery of the Company have recovered obviously. As a result, the construction machinery sector of the Company recorded a substantial increase in revenue.

2. Transformation and upgrade of the industry and management reform achieved fruitful results

Since the beginning of this round of adjustment for the construction machinery industry, the Company actively carried forward its industrial transformation and upgrading and management reform. The Company proactively carried out the regional marketing reform, which was further close to its market and customers, and established a brand-new model of leading overall markets by regional markets, achieved simplified organizational workflow and streamlined staff, and implemented the reform on the income distribution mechanism for research and development personnel to link the income with products sales and effectively stimulate the initiative of research and development personnel. In addition, the Company promoted the reform on the working hour system for technicians on trial, improved skill level examination system to create a sound system environment for cultivating craftsman's spirit and enhancing product quality, and steadily launched a series of "4.0 products" to promote product upgrading. As a result, the industry status and influence of the Company are further consolidated. Based on the abovementioned measures, the Company has achieved fruitful results from the transformation and upgrade of the industry and management reform.

IV. Others

Details of the financial information of the Company for the three months ended 31 March 2017 will be disclosed in the 2017 first quarterly report of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 6 April 2017

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

* *For identification purpose only*