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ZOOMLION 中 聯 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

THIRD QUARTERLY REPORT OF 2015

SUMMARY

The Board of Zoomlion Heavy Industry Science and Technology Co., Ltd.* hereby announces the Third Quarterly Report of 2015 of the Company. The financial data contained in the Report has been prepared in accordance with PRC GAAP and is unaudited.

This announcement is made in accordance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) hereby announces the unaudited results of the Company for the nine months ended 30 September 2015 (the “**Third Quarterly Report of 2015**”, the “**Report**”). The financial data contained in the Report has been prepared in accordance with China Accounting Standards for Business Enterprises (“**PRC GAAP**”) and is unaudited. This announcement is made in accordance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Third Quarterly Report of 2015 is written in both Chinese and English. In the case of any discrepancies, the Chinese version of the Report shall prevail.

THIRD QUARTERLY REPORT OF 2015 OF ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO., LTD. *

1. IMPORTANT

- 1.1 The Board, the Supervisory Board of the Company and its directors, supervisors and senior management warrant that there are no mis-representations, misleading statements or material omissions in the Report, and they shall, individually and jointly, accept full responsibility for the truthfulness, accuracy and completeness of the contents of the Report.
- 1.2 None of the directors, supervisors and senior management declared to be unable to confirm or held objection to the truthfulness, accuracy and completeness of the Report.
- 1.3 All members of the Board attended the Board meeting in person for the review of the Report.
- 1.4 The third quarterly financial statements of the Company are unaudited.
- 1.5 Dr. Zhan Chunxin, Chairman of the Board, Ms. Du Yigang, Vice-president, and Ms. Kong Chunliang, head of financial management department, warrant the truthfulness, accuracy and completeness of the financial report contained in this report.

2. CORPORATE INFORMATION

2.1 Principal Financial Data and Indicators prepared in accordance with PRC GAAP

			Unit: RMB	
		As at the end of the reporting period	As at the end of last year	Change in the end of the reporting period as compared with the end of last year
Total assets (RMB)		98,126,812,137.67	93,757,955,793.25	4.66%
Net assets attributable to the equity shareholders of the Company (RMB)		39,461,495,382.20	40,830,793,317.80	-3.35%
	The Reporting Period	Change in the Reporting period as compared with the corresponding period of last year	The period from the beginning of the year to the end of the reporting period	Change for the period from the beginning of the year to the end of the reporting period as compared with the corresponding period of last year
Operating income (RMB)	4,381,764,777.22	-24.16%	14,953,114,785.92	-24.35%
Net profit attributable to equity shareholders of the Company (RMB)	-208,365,494.27		-518,198,060.30	
Net profit after extraordinary gain and loss attributable to equity shareholders of the Company (RMB)	-391,165,960.37		-790,117,291.91	
Net cash flow from operating activities (RMB)	—		-3,097,574,316.00	
Basic earnings per share (RMB/share)	-0.03		-0.07	
Diluted earnings per share (RMB/share)	-0.03		-0.07	
Weighted average return on net assets	-0.52%	A decrease of 0.76 percentage points	-1.28%	A decrease of 3.68 percentage points

Unit: RMB

**Amount for
the period from
the beginning
of the year
to the end of the
reporting period**

Item	
Profit/loss from the disposal of non-current assets (including write-off of provision for asset impairment)	16,198,526.03
Government subsidies recorded under current profit and loss (excluding those closely related to the business of the Company and entitled to a fixed amount or fixed quantity under the standard of the State)	294,405,033.84
Income from the difference between the fair value of the identifiable net assets attributable from the investees and investment cost of subsidiaries, associates and joint ventures acquired	2,216,082.37
Profit/loss from debt restructuring	-38,248,077.71
Change in fair value of financial assets and liabilities held for trading and investment income from disposal of financial assets and liabilities held for trading and financial assets held for sale other than financial assets and liabilities held under hedging arrangement in relation to normal business	27,852,814.07
Non-operating income and expenses other than those set out above	36,519,569.76
Less: Income tax effect	51,479,216.14
Minority interests after tax	15,545,500.61
	<hr/>
Total	<u><u>271,919,231.61</u></u>

2.2 Total number of shareholders and top ten holders of shares not subject to sales restriction as at the end of the reporting period

Unit: Share
529,804

Total number of shareholders as at the end of the Reporting Period

Names of shareholders	Top ten shareholders		Number of shares held
	Nature of shareholders	Shareholding percentage	
		<i>Note:</i>	
HKSCC NOMINEES LIMITED	Overseas legal person	18.53%	1,427,535,723
State-owned Assets Supervision and Administration Commission of Hunan Provincial People's Government	State-owned legal person	16.26%	1,253,314,876
Changsha Hesheng Science and Technology Investment Co., Ltd.	Domestic non state-owned legal person	5.02%	386,517,443
China Securities Finance Co., Ltd.	State-owned legal person	2.99%	230,408,951
GOOD EXCEL GROUP LIMITED	Overseas legal person	2.19%	168,635,680
Real Smart International	Overseas legal person	2.19%	168,635,602
Changsha Yifang Science and Technology Investment Co., Ltd.	Domestic non state-owned legal person	2.04%	156,864,942
Central Huijin Investment Ltd.	State-owned legal person	1.50%	115,849,400
Hony Capital Fund I (Tianjin), L.P.	Domestic non state-owned legal person	0.84%	64,600,000
China Jianyin Investment Co., Ltd.	State-owned legal person	0.32%	24,340,809

Note:

There were 1,430,028,886 H shares in issue and 6,275,925,164 A shares in issue as at 30 September 2015. During the period from July 2015 to September 2015, the Company repurchased 41,821,800 H shares on the Stock Exchange of Hong Kong Limited. Following the completion of the share repurchase, the repurchased 41,821,800 H shares are expected to be cancelled on or around November 2015.

Save as disclosed above, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the period.

Top ten shareholders not subject to sales restriction

Name of shareholder	Number of equity shares not subject to sales restriction	Class of shares	Number of share
HKSCC NOMINEES LIMITED	1,427,535,723	Overseas-listed foreign-invested shares	1,427,535,723
State-owned Assets Supervision and Administration Commission of Hunan Provincial People's Government	1,253,314,876	Ordinary shares denominated in RMB	1,253,314,876
Changsha Hesheng Science and Technology Investment Co., Ltd.	386,517,443	Ordinary shares denominated in RMB	386,517,443
China Securities Finance Co., Ltd.	230,408,951	Ordinary shares denominated in RMB	230,408,951
GOOD EXCEL GROUP LIMITED	168,635,680	Ordinary shares denominated in RMB	168,635,680
Real Smart International Limited	168,635,602	Ordinary shares denominated in RMB	168,635,602
Changsha Yifang Science and Technology Investment Co., Ltd.	156,864,942	Ordinary shares denominated in RMB	156,864,942
Central Huijin Investment Ltd.	115,849,400	Ordinary shares denominated in RMB	115,849,400
Hony Capital Fund I (Tianjin), L.P.	64,600,000	Ordinary shares denominated in RMB	64,600,000
China Jianyin Investment Co., Ltd.	24,340,809	Ordinary shares denominated in RMB	24,340,809
Description of the connected relationships or action in concert between the above shareholders	Changsha Hesheng Science and Technology Investment Co., Ltd., GOOD EXCEL GROUP LIMITED and Changsha Yifang Science and Technology Investment Co., Ltd. are parties acting in concert.		

3. SIGNIFICANT EVENTS

3.1 Significant changes in major items of the financial statements and financial indicators and reasons (based on statements reported under PRC GAAP)

Unit: RMB

Item	As at the end of the period (Current period)	As at the beginning of the period (Previous period)	Percentage of changes	Reasons
Dividends receivable	13,260,196.50	9,220,169.20	43.82%	Mainly attributable to declaration of distribution of dividends by invested companies
Inventories	14,277,613,344.97	10,376,228,112.31	37.60%	Mainly attributable to increase in mergers of companies and decrease of sales volume in the reporting period
Other receivables	1,223,340,072.34	926,457,276.44	32.04%	Mainly attributable to increase in mergers of companies in the reporting period
Other current assets	1,457,861,684.08	1,030,212,092.53	41.51%	Mainly attributable to increase in mergers of companies in the reporting period
Long-term receivables	2,585,656,625.33	4,479,163,648.71	-42.27%	Mainly attributable to decrease in sales of finance lease
Intangible assets	4,593,107,127.11	3,306,973,711.34	38.89%	Mainly attributable to increase in mergers of companies in the reporting period
Deferred income tax assets	851,390,261.85	617,820,155.13	37.81%	Mainly attributable to increase in time difference of income tax expenses
Other non-current assets	162,914,607.00	2,088,000,000.00	-92.20%	Mainly attributable to transfer of prepayment for equity acquisition for the previous period to long-term equity investment
Short-term borrowings	9,009,593,804.68	3,864,448,242.81	133.14%	Mainly attributable to increase in mergers of companies and increase in bank borrowings
Financial liabilities at fair value through profit or loss	15,836,353.22	7,293,561.07	117.13%	Mainly attributable to change in fair value of forward foreign exchange

Item	As at the end of the period (Current period)	As at the beginning of the period (Previous period)	Percentage of changes	Reasons
Accrued payroll	143,449,443.74	417,521,452.83	-65.64%	Mainly attributable to payment of wages and bonuses for the previous year
Taxes payable	283,749,125.46	436,912,177.91	-35.06%	Mainly attributable to payment of taxes for the previous year and the decrease in taxes payable for the current year
Interest payable	594,978,583.95	210,687,166.65	182.40%	Mainly attributable to impacts of issue of medium-term notes in 2014
Dividends payable	72,285,503.03	1,187,975.20	5985.77%	Mainly attributable to non-payment of dividends for 2014
Non-current liabilities due within one year	4,362,132,526.88	1,881,088,674.08	131.89%	Mainly attributable to increase in liabilities of the Company falling due within one year and long-term borrowings
Long-term payables	292,527,249.71	592,905,433.28	-50.66%	Mainly attributable to decrease in guarantee deposits received for finance lease
Other non-current liabilities	168,026.30	2,803,732.10	-94.01%	Mainly attributable to decrease in custodian assets under management
Other comprehensive income	-669,107,369.49	-319,711,739.98	-109.28%	Mainly attributable to impacts of change in exchange rates
Special reserves	16,121,595.55	5,388,353.45	199.19%	Mainly attributable to withdrawal of special reserve for safe production
Minority interests	853,056,112.08	417,115,384.04	104.51%	Mainly attributable to impacts of additional non-wholly-owned subsidiaries during the reporting year
Taxes and surcharges for operations	76,667,853.98	132,699,318.40	-42.22%	Mainly attributable to the decrease in taxes payable
Financial expenses	1,184,143,700.94	567,315,335.36	108.73%	Mainly attributable to increase in interest-bearing liabilities and changes in exchange rates
Gains from changes in fair value	-8,143,336.34	-5,860,664.88	-38.95%	Mainly attributable to change in fair value of forward foreign exchange

Item	As at the end of the period (Current period)	As at the beginning of the period (Previous period)	Percentage of changes	Reasons
Income from investment	67,596,051.69	13,917,506.91	385.69%	Mainly attributable to acquisition of equity interests of associates and impacts of settlement of forward foreign exchange
Non-operating income	378,228,990.33	208,315,897.93	81.57%	Mainly attributable to increase in subsidy income
Non-operating expense	67,137,856.04	225,616,136.37	-70.24%	Mainly attributable to impacts of decrease in non-recourse factoring
Income tax expenses	-28,388,627.22	239,744,920.50		Mainly attributable to decrease in taxable income
Minority interests	-23,413,420.48	26,466,537.57		Mainly attributable to impacts of additional non-wholly owned subsidiaries during the reporting period
Net cash flow from operating activities	-3,097,574,316.00	-5,189,603,505.12	40.31%	Mainly attributable to decrease in expenses for operation
Net cash flow from investing activities	1,850,161,689.73	-2,338,227,671.68		Mainly attributable to increase in net cash received from subsidiaries
Net cash flow generated from financing activities	516,431,905.65	3,551,261,273.09	-85.46%	Mainly attributable to decrease in loans raised and increase in repayment of loans

3.2 Researches, communications and visits to the Company during the reporting period

Date of reception	Place of reception	Activity	Types of guest	Guests	Particulars and information provided
23 September 2015	Changsha	Research at site	Institution	HSBC	I. Main content
30 September 2015	Changsha	Research at site	Institution	Brilliance Capital; China Galaxy Securities; New China Life	1. Industry outlook in 2015; 2. History and development, historical operation results and strategic plans of the Company; 3. The competition and advantages of various product segments in the industry; II. Information 1. Periodic reports and ad hoc announcements of the Company 2. Brochures of products

4. APPENDIX

4.1 Consolidated Balance Sheet

Item	Unit: RMB	
	Balances at the end of the period	Balances at the beginning of the period
Current assets:		
Cash and cash equivalents	15,553,274,621.60	16,894,349,723.42
Balance with clearing companies		
Placements with other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bill receivables	1,567,443,457.82	1,816,491,293.41
Account receivables	31,056,693,827.36	30,439,389,650.59
Prepayments	369,124,421.71	386,169,766.04
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contract		
Interest receivable		
Dividends receivable	13,260,196.50	9,220,169.20
Other receivables	1,223,340,072.34	926,457,276.44
Purchases of resold financial assets		
Inventories	14,277,613,344.97	10,376,228,112.31
Assets classified as held-for-sale		
Non-current assets due within one year	13,408,319,059.64	12,203,446,041.43
Other current assets	1,457,861,684.08	1,030,212,092.53
Total current assets	78,926,930,686.02	74,081,964,125.37
Non-current assets:		
Loans and advances granted		
Available-for-sale financial assets	528,960,257.05	470,607,394.48
Held-to-maturity investments		
Long-term receivables	2,585,656,625.33	4,479,163,648.71
Long-term equity investment	219,831,574.14	228,305,729.57
Investment property		
Fixed assets	7,446,269,061.65	6,066,794,380.81
Construction in progress	745,285,378.74	713,961,473.36
Construction materials		
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	4,593,107,127.11	3,306,973,711.34
Development expenses		
Goodwill	2,063,904,503.05	1,701,211,875.09
Long-term deferred expenditures	2,562,055.73	3,153,299.39

Item	Balances at the end of the period	Balances at the beginning of the period
Deferred income tax assets	851,390,261.85	617,820,155.13
Other non-current assets	162,914,607.00	2,088,000,000.00
Total non-current assets	19,199,881,451.65	19,675,991,667.88
Total assets	98,126,812,137.67	93,757,955,793.25
Current liabilities:		
Short-term borrowings	9,009,593,804.68	3,864,448,242.81
Borrowings from central bank		
Deposit received and inter-bank deposit		
Capital borrowed		
Financial liabilities at fair value through profit or loss	15,836,353.22	7,293,561.07
Derivative financial liabilities		
Bills payable	5,941,202,422.43	6,141,720,454.56
Account payable	8,587,980,648.65	7,351,109,916.38
Advances from customers	834,217,036.93	728,372,490.63
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Accrued payroll	143,449,443.74	417,521,452.83
Taxes payable	283,749,125.46	436,912,177.91
Interest payable	594,978,583.95	210,687,166.65
Dividends payable	72,285,503.03	1,187,975.20
Other payables	3,726,192,182.14	4,222,101,454.39
Reinsurance account payable		
Deposits for insurance contracts		
Customer deposit for trading in securities		
Customer deposits for securities underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	4,362,132,526.88	1,881,088,674.08
Other current liabilities		
Total current liabilities	33,571,617,631.11	25,262,443,566.51
Non-current liabilities:		
Long-term borrowings	7,813,219,781.47	9,787,305,908.45
Bonds payable	15,293,108,110.19	16,137,727,365.55
Including: Preference share		
Perpetual liabilities		
Long-term payables	292,527,249.71	592,905,433.28
Long-term accrued payroll		
Special payables		
Accrued liabilities		
Deferred income	254,649,668.86	251,374,318.48
Deferred income tax liabilities	586,970,175.75	475,486,767.04
Other non-current liabilities	168,026.30	2,803,732.10
Total non-current liabilities	24,240,643,012.28	27,247,603,524.90
Total liabilities	57,812,260,643.39	52,510,047,091.41

Item	Balances at the end of the period	Balances at the beginning of the period
Owners' equity:		
Share capital	7,705,954,050.00	7,705,954,050.00
Other equity instruments		
Including: Preference share		
Perpetual liabilities		
Capital reserve	13,152,501,473.60	13,152,037,683.60
Less: Treasury shares	127,603,575.39	
Other comprehensive income	-669,107,369.49	-319,711,739.98
Special reserves	16,121,595.55	5,388,353.45
Surplus reserve	2,906,218,728.36	2,906,218,728.36
General risk provisions		
Undistributed profit	16,477,410,479.59	17,380,906,242.37
Total owner's equity attributable to the equity holders of the parent company	39,461,495,382.20	40,830,793,317.80
Minority interests	853,056,112.08	417,115,384.04
Total owners' equity	40,314,551,494.28	41,247,908,701.84
Total liabilities and owners' equity	98,126,812,137.67	93,757,955,793.25

4.2 Balance Sheet of the Parent Company

Item	Balances at the end of the period	Balances at the beginning of the period
		Unit: RMB
Current assets:		
Cash and cash equivalents	12,017,479,035.50	13,122,220,036.02
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bill receivables	1,395,937,636.37	1,579,658,815.43
Account receivables	33,322,366,213.12	30,765,560,460.67
Prepayments	799,325,606.56	920,767,122.14
Interest receivable		
Dividends receivable	13,260,196.50	9,220,169.20
Other receivables	2,363,703,705.45	3,769,543,832.82
Inventories	10,505,436,373.27	8,187,644,477.73
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	590,641,178.92	571,999,775.30
Total current assets	61,008,149,945.69	58,926,614,689.31

Item	Balances at the end of the period	Balances at the beginning of the period
Non-current assets:		
Available-for-sale financial assets	525,910,257.05	467,557,394.48
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	15,070,738,578.71	12,448,689,584.99
Investment property		
Fixed assets	4,106,463,347.01	4,019,132,344.82
Construction in progress	499,949,186.76	574,616,874.26
Construction materials		
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	1,549,945,206.40	1,586,913,622.98
Development expenses		
Goodwill		
Long-term deferred expenditures	2,562,055.73	3,153,299.39
Deferred income tax assets	397,455,256.70	253,374,088.53
Other non-current assets	162,914,607.00	2,088,000,000.00
Total non-current assets	22,315,938,495.36	21,441,437,209.45
Total assets	83,324,088,441.05	80,368,051,898.76
Current liabilities:		
Short-term borrowings	4,927,098,306.72	813,053,957.48
Financial liabilities at fair value through profit or loss	4,109,668.87	1,081,583.35
Derivative financial liabilities		
Bills payable	5,073,731,667.73	5,891,832,017.11
Account payable	9,812,765,362.42	8,618,116,361.12
Advances from customers	600,670,886.13	616,694,947.24
Accrued payroll	26,933,399.11	287,646,009.22
Taxes payable	142,773,473.34	285,806,001.84
Interest payable	530,040,312.50	162,372,562.50
Dividends payable	72,285,503.03	1,187,975.20
Other payables	5,500,132,938.35	5,569,841,049.82
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	3,159,999,788.39	1,822,573,560.00
Other current liabilities		

Item	Balances at the end of the period	Balances at the beginning of the period
Total current liabilities	29,850,541,306.59	24,070,206,024.88
Non-current liabilities:		
Long-term borrowings	5,743,410,540.00	6,512,169,228.00
Bonds payable	8,992,975,013.56	10,088,857,644.19
Including: Preference share		
Perpetual liabilities		
Long-term payables		
Long-term accrued payroll		
Special payables		
Accrued liabilities		
Deferred income	218,392,725.00	220,102,700.00
Deferred income tax liabilities	828,066.98	213,056.80
Other non-current liabilities		
Total non-current liabilities	14,955,606,345.54	16,821,342,628.99
Total liabilities	44,806,147,652.13	40,891,548,653.87
Owners' equity:		
Share capital	7,705,954,050.00	7,705,954,050.00
Other equity instruments		
Including: Preference share		
Perpetual liabilities		
Capital reserve	14,648,555,892.77	14,648,555,892.77
Less: Treasury shares	127,603,575.39	
Other comprehensive income	2,624,866.28	1,207,321.90
Special reserves	11,733,689.53	785,200.00
Surplus reserve	2,905,219,482.84	2,905,219,482.84
Undistributed profit	13,371,456,382.89	14,214,781,297.38
Total owners' equity	38,517,940,788.92	39,476,503,244.89
Total liabilities and owners' equity	83,324,088,441.05	80,368,051,898.76

4.3 Consolidated Income Statement for the Reporting Period

Unit: RMB

Item	Amount during the reporting period	Amount during the previous period
I. Total operating income	4,381,764,777.22	5,777,303,099.44
Including: Operating income	4,381,764,777.22	5,777,303,099.44
Interest income		
Premium received		
Handling fee and commission income		
II. Total operation costs	4,854,208,087.81	5,653,372,614.00
Including: Operation cost	3,108,090,454.63	4,180,573,228.58
Interest expenses		
Handling fee and commission expenses		
Payment on surrenders		
Net compensation expenses		
Net provision drawn for insurance contract		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges for operations	19,430,155.37	20,455,335.26
Selling expenses	619,460,263.85	783,886,163.51
Administrative expenses	418,661,575.21	409,317,165.17
Financial expenses	764,366,074.24	173,875,287.13
Losses on assets impairment	-75,800,435.49	85,265,434.35
Add: Gains from changes of fair value (“-” refers to loss)	-16,714,270.53	8,002,696.73
Income from investment (“-” refers to loss)	18,083,588.01	546,670.95
III. Operating profits (“-” refers to loss)	-471,073,993.11	132,479,853.12
Add: Non-operating profits	240,677,237.32	49,111,092.74
Less: Non-operating expenses	24,607,248.80	33,698,973.13
IV. Total profits (“-” refers to loss)	-255,004,004.59	147,891,972.73
Less: Income tax expenses	-48,269,244.70	43,730,718.62
V. Net profits (“-” refers to loss)	-206,734,759.89	104,161,254.11
Net profits attributable to owners of the parent company	-208,365,494.27	100,201,815.20
Net profits attributable to minority interests	1,630,734.38	3,959,438.91

Item	Amount during the reporting period	Amount during the previous period
VI. Net amount of other comprehensive income after tax	-335,720,762.54	-64,170,587.17
Net amount of other comprehensive loss after tax attributable to owners of the parent company	-335,720,762.54	-64,170,587.17
(I) Other comprehensive income items not to be reclassified into profit or loss in subsequent periods		
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method		
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-335,720,762.54	-64,170,587.17
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently		
2. Profit or loss from the change of fair value of available-for-sale financial assets	-2,067,513.28	-64,170,587.17
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets		
4. Effective portion of profit or loss from cash flows hedges		
5. Exchange differences from translation of financial statements	-333,653,249.26	
6. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders		
VII. Total comprehensive income	-542,455,522.43	39,990,666.94
Total comprehensive income attributable to owners of the parent company	-544,086,256.81	35,984,995.42
Total comprehensive income attributable to minority shareholders	1,630,734.38	4,005,671.52
VIII. Earnings per share:		
(1) Basic earnings per share	-0.03	0.01
(2) Diluted earnings per share	-0.03	0.01

4.4 Income Statement of the Parent Company for the Reporting Period

Unit: RMB

Item	Amount during the reporting period	Amount during the previous period
I. Operating income	2,762,992,748.92	4,581,716,399.81
Less: Operating cost	2,307,924,047.23	3,565,000,477.27
Taxes and surcharges for operations	3,679,236.05	13,211,138.95
Selling expenses	391,226,946.17	649,197,255.86
Administrative expenses	234,364,596.50	288,010,396.83
Financial expenses	433,582,267.27	-112,636,173.06
Losses on assets impairment	-54,039,910.99	81,332,185.62
Add: Gains from changes of fair value (“-” refers to loss)	-489,840.34	2,026,517.81
Income from investment (“-” refers to loss)	52,327,689.96	36,462,676.89
II. Operating profits (“-” refers to loss)	-501,906,583.69	136,090,313.04
Add: Non-operating profits	221,651,374.71	17,423,778.65
Less: Non-operating expenses	20,137,804.55	27,452,153.45
III. Total profits (“-” refers to loss)	-300,393,013.53	126,061,938.24
Less: Income tax expense	-69,301,443.03	21,672,505.14
IV. Net profits (“-” refers to loss)	-231,091,570.50	104,389,433.10
V. Net amount of other comprehensive income after tax	-2,067,513.28	639,240.53
(I) Other comprehensive income not to be reclassified into profit or loss subsequently		
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method		
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-2,067,513.28	639,240.53
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently		
2. Profit or loss from the change of fair value of available-for-sale financial assets	-2,067,513.28	639,240.53
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets		
4. Effective portion of profit or loss from cash flows hedges		
5. Exchange differences from translation of financial statements		
6. Others		

Item	Amount during the reporting period	Amount during the previous period
VI. Total comprehensive income	-233,159,083.78	105,028,673.63
VII. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		

4.5 Consolidated Income Statement from the beginning of the year to the end of the Reporting Period

Item	Amount during the reporting period	Amount during the previous period
		Unit: RMB
I. Total operating income	14,953,114,785.92	19,766,090,961.91
Including: Operating income	14,953,114,785.92	19,766,090,961.91
Interest income		
Premium received		
Handling fee and commission income		
II. Total operation costs	15,893,658,743.56	18,490,376,140.55
Including: Operation cost	11,150,352,623.55	14,117,993,730.04
Interest expenses		
Handling fee and commission expenses		
Payment on surrenders		
Net compensation expenses		
Net provision drawn for insurance contract		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges for operations	76,667,853.98	132,699,318.40
Selling expenses	1,764,040,798.82	1,949,163,629.78
Administrative expenses	1,321,441,142.94	1,254,740,889.52
Financial expenses	1,184,143,700.94	567,315,335.36
Losses on assets impairment	397,012,623.33	468,463,237.45
Add: Gains from changes of fair value (“-” refers to loss)	-8,143,336.34	-5,860,664.88
Income from investment (“-” refers to loss)	67,596,051.69	13,917,506.91
III. Operating profits (“-” refers to loss)	-881,091,242.29	1,283,771,663.39
Add: Non-operating profits	378,228,990.33	208,315,897.93
Less: Non-operating expenses	67,137,856.04	225,616,136.37

Item	Amount during the reporting period	Amount during the previous period
IV. Total profits (“-” refers to loss)	-570,000,108.00	1,266,471,424.95
Less: Income tax expenses	-28,388,627.22	239,744,920.50
V. Net profits (“-” refers to loss)	-541,611,480.78	1,026,726,504.45
Net profits attributable to owners of the parent company	-518,198,060.30	1,000,259,966.88
Net profits attributable to minority interests	-23,413,420.48	26,466,537.57
VI. Net amount of other comprehensive income after tax	-349,395,629.51	-38,386,030.49
Net amount of other comprehensive income after tax attributable to owners of the parent company	-349,395,629.51	-38,386,030.49
(I) Other comprehensive income not to be reclassified into profit or loss subsequently		
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method		
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-349,395,629.51	-38,386,030.49
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently		
2. Profit or loss from the change of fair value of available-for-sale financial assets	1,417,544.38	653,679.80
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets		
4. Effective portion of profit or loss from cash flows hedges		
5. Exchange differences from translation of financial statements	-350,813,173.89	-39,039,710.29
6. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders		
VII. Total comprehensive income	-891,007,110.29	988,340,473.96
Total comprehensive income attributable to owners of the parent company	-867,593,689.81	961,827,703.78
Total comprehensive income attributable to minority shareholders	-23,413,420.48	26,512,770.18
VIII. Earnings per share:		
(1) Basic earnings per share	-0.07	0.13
(2) Diluted earnings per share	-0.07	0.13

4.6 Income Statement from the beginning of the year to the end of the Reporting Period of the Parent Company

Item	Unit: RMB	
	Amount during the reporting period	Amount during the previous period
I. Operating income	9,523,603,774.23	16,154,604,062.18
Less: Operating cost	7,688,825,817.97	12,912,319,131.94
Taxes and surcharges for operations	28,906,991.83	98,600,091.01
Selling expenses	1,191,738,463.14	1,618,843,654.62
Administrative expenses	789,229,000.45	914,078,499.94
Financial expenses	391,757,920.96	-351,867,347.34
Losses on assets impairment	302,597,015.73	351,364,527.78
Add: Gains from changes of fair value (“-” refers to loss)	-3,028,085.52	-3,126,728.04
Income from investment (“-” refers to loss)	65,880,136.60	922,388,206.33
II. Operating profits (“-” refers to loss)	-806,599,384.77	1,530,526,982.52
Add: Non-operating profits	262,690,228.01	146,230,299.30
Less: Non-operating expenses	51,164,352.36	185,980,962.91
III. Total profits (“-” refers to loss)	-595,073,509.12	1,490,776,318.91
Less: Income tax expenses	-137,046,297.13	51,227,325.63
IV. Net profits (“-” refers to loss)	-458,027,211.99	1,439,548,993.28
V. Net amount of other comprehensive income after tax	1,417,544.38	653,679.80
(I) Other comprehensive income not to be reclassified into profit or loss subsequently		
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method		
(II) Other comprehensive income to be reclassified into profit or loss subsequently	1,417,544.38	653,679.80
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently		
2. Profit or loss from the change of fair value of available-for-sale financial assets	1,417,544.38	653,679.80
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets		

Item	Amount during the reporting period	Amount during the previous period
4. Effective portion of profit or loss from cash flows hedges		
5. Exchange differences from translation of financial statements		
6. Others		
VI. Total comprehensive income	-456,609,667.61	1,440,202,673.08
VII. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		

4.7 Consolidated Cash Flow Statement from the beginning of the year to the end of the Reporting Period

Item	Amount during the reporting period	Amount during the previous period
		Unit: RMB
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	15,273,321,698.35	23,848,952,841.93
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Net increase in the disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Refunds of taxes received	218,283,487.25	94,720,728.80
Cash received relating to other operating activities	965,085,576.09	686,335,078.97
Sub-total of cash inflow from operating activities	16,456,690,761.69	24,630,008,649.70
Cash paid for purchasing goods and receiving services	13,864,593,057.01	21,932,576,495.59
Net increase in customer loans and advances to customers		
Net increase in deposit in central bank and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	2,204,204,524.36	2,364,901,939.52

Item	Amount during the reporting period	Amount during the previous period
Cash paid for taxes and surcharges	726,460,544.62	2,116,688,727.93
Cash paid relating to other operating activities	2,759,006,951.70	3,405,444,991.78
Sub-total of cash outflow from operating activities	19,554,265,077.69	29,819,612,154.82
Net cash flow from operating activities	-3,097,574,316.00	-5,189,603,505.12
II. Cash flow from investing activities:		
Cash received from disposal of investments		33,060,000.00
Cash received from returns on investments	7,693,687.54	6,063,234.13
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	31,931,177.17	30,285,070.58
Net cash received from disposal of subsidiaries and other operating business units		
Net cash received from subsidiaries and other operating business units	1,005,488,491.25	
Cash received relating to other investing activities	2,205,138,710.62	721,958,540.78
Sub-total of cash inflow from investing activities	3,250,252,066.58	791,366,845.49
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	400,090,376.85	705,036,290.99
Cash paid for investment		2,141,359,804.49
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other operating business units		283,198,421.69
Cash paid relating to other investing activities	1,000,000,000.00	
Sub-total of cash outflow investing activities	1,400,090,376.85	3,129,594,517.17
Net cash flow from investing activities	1,850,161,689.73	-2,338,227,671.68
III. Cash flow generated from financing activities:		
Cash received from investment		
Including: Cash received by subsidiaries from the investment of minority shareholders		
Cash received from borrowings	12,625,529,340.92	14,009,708,759.30
Cash received from issuing bonds		
Cash received related to other financing activities		
Sub-total of cash inflow from financing activities	12,625,529,340.92	14,009,708,759.30
Cash paid for repaying debts	10,206,061,552.27	8,604,787,990.03
Cash paid for distributing dividends and profits and interest repayment	1,177,108,150.44	1,853,659,496.18
Including: Dividends and profits paid by subsidiaries to minority shareholders	17,217,000.00	16,075,344.37
Cash paid related to other financing activities	725,927,732.56	
Sub-total of cash outflow from financing activities	12,109,097,435.27	10,458,447,486.21
Net cash flow generated from financing activities	516,431,905.65	3,551,261,273.09

Item	Amount during the reporting period	Amount during the previous period
IV. Effect of foreign exchange rate changes to cash and cash equivalents	-60,895,809.00	-30,138,822.19
V. Net increase in cash and cash equivalents	-791,876,529.62	-4,006,708,725.90
Add: Balance of cash and cash equivalents at beginning of period	14,483,416,992.37	16,657,419,383.74
VI. Balance of cash and cash equivalents at end of period	13,691,540,462.75	12,650,710,657.84

4.8 Cash Flow Statement from the beginning of the year to the end of the Reporting Period of the Parent Company

Item	Amount during the reporting period	Amount during the previous period
		Unit: RMB
1. Cash flow from operating activities:		
Cash received from selling goods and providing services	8,885,634,806.66	17,908,482,012.89
Refunds of taxes received	172,551,865.12	42,099,078.43
Cash received relating to other operating activities	1,069,966,528.39	1,006,697,366.51
Sub-total of cash inflow from operating activities	10,128,153,200.17	18,957,278,457.83
Cash paid for purchasing goods and receiving services	8,776,722,584.89	19,432,189,607.52
Cash paid to and for employees	1,272,514,630.82	1,748,441,310.25
Cash paid for taxes and surcharges	368,142,137.55	1,614,285,341.34
Cash paid relating to other operating activities	2,129,999,763.10	-68,291,530.30
Sub-total of cash outflow from operating activities	12,547,379,116.36	22,726,624,728.81
Net cash flow from operating activities	-2,419,225,916.19	-3,769,346,270.98
II. Cash flow from investing activities:		
Cash received from disposal of investments	878,093,790.00	33,060,000.00
Cash received from returns on investments	50,293,087.54	918,154,113.26
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	10,047,271.05	11,033,369.22
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	1,681,141,028.38	
Sub-total of cash inflow from investing activities	2,619,575,176.97	962,247,482.48
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	250,401,750.36	480,854,550.30
Cash paid for investment	162,914,607.00	2,461,003,450.00
Net cash paid for acquisition of subsidiaries and other operating business units	1,415,656,148.00	78,977,703.40
Cash paid relating to other investing activities	1,000,000,000.00	288,237,191.62
Sub-total of cash outflow investing activities	2,828,972,505.36	3,309,072,895.32
Net cash flow from investing activities	-209,397,328.39	-2,346,825,412.84

Item	Amount during the reporting period	Amount during the previous period
III. Cash flow generated from financing activities:		
Cash received from investment		
Cash received from borrowings	8,907,545,075.00	9,425,534,018.15
Cash received from issuing bonds		
Cash received related to other financing activities		
Sub-total of cash inflow from financing activities	8,907,545,075.00	9,425,534,018.15
Cash paid for repaying debts	5,664,036,550.88	4,895,555,759.84
Cash paid for distributing dividends and profits and interest repayment	919,457,926.00	1,425,400,143.09
Cash paid related to other financing activities	127,603,575.39	
Sub-total of cash outflow from financing activities	6,711,098,052.27	6,320,955,902.93
Net cash flow generated from financing activities	2,196,447,022.73	3,104,578,115.22
IV. Effect of foreign exchange rate changes to cash and cash equivalents	15,261,412.81	5,008,402.53
V. Net increase in cash and cash equivalents	-416,914,809.04	-3,006,585,166.07
Add: Balance of cash and cash equivalents at beginning of period	11,233,634,029.11	11,822,145,379.95
VI. Balance of cash and cash equivalents at end of period	10,816,719,220.07	8,815,560,213.88

4.9 Audit report

Opinion: Unaudited

By Order of the Board
**Zoomlion Heavy Industry Science and
Technology Co., Ltd.***
Zhan Chunxin
Chairman

Changsha, the PRC, 30 October 2015

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung and Ms. Liu Guiliang.

* For identification purpose only