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Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO MAINTAINING THE STABILITY OF THE SHARE PRICE OF THE COMPANY

Since 2013, Zoomlion Heavy Industry Science and Technology Co., Ltd. (the “**Company**”) has been actively promoting strategic transformation of the Company, and has achieved initial success. Based on the Company’s confidence in its continuous, stable and healthy future development, subsequent to the acquisition of additional shares in September 2008 and June 2013 respectively, certain directors, supervisors, senior management and key managerial staff of the Company completed the acquisition of 100% shareholding of Good Excel Group Limited, a shareholder of the Company, at RMB843,178,400 on 28 May 2015, thereby indirectly further acquiring approximately 2.19% shareholding of the Company (168,635,680 A shares).

Given the recent irrational drop in share prices in the A-share market, the share price of the Company has been affected to a relatively large extent. In order to maintain the share price of the Company and effectively safeguard the interests of investors, the Company has decided to carry out the maintenance on the stability of the share price of the Company. The specific details are as follows:

1. The implementation of H shares repurchase

The Company considered and approved the Proposal on the General Mandate to Repurchase Part of the H Shares of the Company at the 2014 annual general meeting, H shares class meeting and A shares class meeting held on 29 June 2015. The board of the Company will repurchase not more than 143,002,888 H shares of the Company within the term of validity at a repurchase price of not higher than 105% of the average closing price of the H Shares for the five preceding trading days on which the H Shares were traded on the Hong Kong Stock Exchange. Currently, the Company has already completed the formalities as required in relation to the repurchase of H shares and will commence the repurchase of H shares.

2. Proposed further acquisition of A shares by directors, supervisors and senior management of the Company

Pursuant to the requirements of the Circular on Matters Relating to the Acquisition of Additional Shares of the Company by Substantial Shareholders, Directors Supervisors and Senior Management of Listed Companies as issued by China Securities Regulatory Commission [Zheng Jian Fa (2015) No. 51] and other relevant documents, the directors, supervisors and senior management of the Company will acquire additional A shares of the Company equivalent to the amount of not more than RMB7,500,000 within three months through target asset management by securities companies or fund management companies or through any other methods that comply with the laws and regulations, and will not dispose of any shares of the Company within six months after such acquisition of additional shares. Given the number of additional shares acquired in the first half of the year, the additional shares acquired by the management of the Company in 2015 will amount to a total of approximately RMB851 million after this proposed acquisition of additional shares.

3. Further strengthen its communication with investors

The Company will further strengthen its communication with investors through the “Easy Interaction” platform of the Shenzhen Stock Exchange and various means in the spirit of a “master craftsman”. By means of introducing the production and operation status and the future development strategies of the Company, it will convey positive messages to the investors, strengthen their confidence in the Company and safeguard their legitimate rights and interests.

By the order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 10 July 2015

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung and Ms. Liu Guiliang.

** for identification purpose only*